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September 21, 2001

Mr.

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Dear Fellow Shareholder,

We are again asking for your help.

Please call your State Senator today and urge him or her to return for the upcoming Special Session of the Legislature to begin the first week of October. Ask your State Senator to vote for legislation to help return Southern California Edison to financial health.

Edison has made a firm commitment to our employees, shareholders, customers and the citizens of California that we will do all we reasonably can to avoid bankruptcy and restore our health in the near future. We believe a negotiated settlement is the responsible path for all interested parties.

On September 20th, Governor Davis in a press conference again reaffirmed his strong commitment to a healthy Edison. The Governor said:

"I take the responsibility of keeping Edison creditworthy very seriously. At this time, all officials, elected and appointed, ought to take measures to minimize economic insecurity – not add to economic insecurity. And I believe the prospect of Edison going bankrupt is bad news for everyone. It's likely to result in layoffs. It could well result in higher rates. It means for sure the State will continue to buy power and we are not as expert at that as the utilities are. They have the expertise, we don't."

Now we need the state legislature to listen.

Preventing an Edison bankruptcy would jeopardize electric system reliability, our regional economy and Edison employees, contractors and vendor jobs. We cannot allow this to happen. During this time of national crisis we need stability in the California electric system. An Edison bankruptcy will destabilize that essential system and will have major adverse impacts on an already fragile California economy.

As you may know, the California State Assembly voted to approve Senate Bill 78xx that would have returned Edison to creditworthiness. However, the State Senate adjourned without voting on SB 78xx, as amended. Now the Governor has called a special session asking again that Senators support legislation like SB 78xx as amended, to prevent a Southern California Edison bankruptcy.

We need your immediate help. Please take the time today to call your State Senator, Senator Neil Soto (D) at (909) 984-7741. Please tell your Senator:

- ✓ Edison was put in this financial crisis because our company was forced by state regulators to "buy high and sell low" for wholesale power so we could keep the lights on for our customers.