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Net Profits of 5 largest oil companies dominating California

Net Profit Source: Company Reports on websites

Retail Pump Price Source: Energy Information Agency (EIA), US Dept of Energy

Income from Continuing Operations

Before Income Taxes and after "special item" write-offs

ConocoPhillips (76)	1st Qtr02	2nd Qtr02	3rd Qtr02	4th Qtr02	1st Qtr03	2nd Qtr03	3rd Qtr03
Net Profits \$m	(102)	351	(116)	(428)	1,221	1,187	1,306
Shell \$million	1st Qtr02	2nd Qtr02	3rd Qtr02	4th Qtr02	1st Qtr03	2nd Qtr03	3rd Qtr03
Net Profits	\$2,262	\$2,212	\$2,631	\$2,314	\$5,331	\$2,828	\$2,665
Exxonmobil	1st Qtr02	2nd Qtr02	3rd Qtr02	4th Qtr02	1st Qtr03	2nd Qtr03	3rd Qtr03
Net Profits \$m	\$2,090	\$2,640	\$2,640	\$4,090	\$7,040	\$4,170	\$3,650
ChevronTexaco	1st Qtr02	2nd Qtr02	3rd Qtr02	4th Qtr02	1st Qtr03	2nd Qtr03	3rd Qtr03
Net Profits \$m	\$ 725	\$ 407	\$ (904)	\$ 904	\$ 1,920	\$ 1,600	\$ 1,975
BP (ARCO)	1st Qtr02	2nd Qtr02	3rd Qtr02	4th Qtr02	1st Qtr03	2nd Qtr03	3rd Qtr03
Net Profits \$m	\$ 1,582	\$ 2,199	\$ 2,299	\$ 2,635	\$ 3,729	\$ 3,115	\$ 2,868
US Avg. Pump Price	1st Qtr02	2nd Qtr02	3rd Qtr02	4th Qtr02	1st Qtr03	2nd Qtr03	3rd Qtr03
	1.157	1.3904	1.3977	1.4167	1.588	1.5264	1.604
Pump Price Change ¢pg	1st Qtr02	2nd Qtr02	3rd Qtr02	4th Qtr02	1st Qtr03	2nd Qtr03	3rd Qtr03
	0	0.2334	0.2407	0.2597	0.431	0.3694	0.447
Pump Price Change %	1st Qtr02	2nd Qtr02	3rd Qtr02	4th Qtr02	1st Qtr03	2nd Qtr03	3rd Qtr03
	0	20%	21%	22%	37%	32%	39%

**Comparing the average of the profits posted by the 5 oil companies with the increase in the average pump price in the US from the 1st quarter of 2002-2003**

	1st Qtr02	2nd Qtr02	3rd Qtr02	4th Qtr02	1st Qtr03	2nd Qtr03	3rd Qtr03
Pump Price Change %		20%	21%	22%	37%	32%	39%
US Avg Pump Price	\$ 1.16	\$ 1.39	\$ 1.40	\$ 1.42	\$ 1.59	\$ 1.53	\$ 1.60
Combined Profits \$	6,557	7,809	6,550	9,515	19,241	12,900	12,464
% increase over 1q02		119	100	145	293	197	190
First quarter 02	\$ 6,557						
times 8 for projection if profits stayed the same	\$ 52,456						
Actual Posted Profits	\$ 88,984						
Projected profits	\$ 52,456						
Total Difference	\$ 36,528						
Monthly difference	\$ 1,522						

4th Qtr 03  
1,021

4th Qtr 03  
\$1,875

4th Qtr 03  
\$6,650

4th Qtr 03  
\$ 1,735

4th Qtr 03  
\$ 2,667

4th Qtr 03  
1.518

4th Qtr 03  
0.361

4th Qtr 03  
31%

4th Qtr 03  
31%

4th Qtr 03  
\$ 1.52

4th Qtr 03  
13,948

4th Qtr 03  
213